

eSettlement network



Automating the full procure-to-pay cycle

Is your payables group dealing with large volumes of paper invoices from multiple locations? Are your field personnel spending time processing invoices instead of running the business? Are you using valuable resources to resolve invoice disputes? Are you missing opportunities to take advantage of early payment discounts?

If these problems sound familiar, Pantellos eSettlement can help by providing a hosted software solution that automates and streamlines invoice processing and payment. Pantellos eSettlement creates a network of utility companies and their suppliers, who can exchange invoices, settle disputes, and make payments through a hub using standardized processes. By using the eSettlement network, you can reduce your current invoice processing costs by as much as 50%.

Pantellos eSettlement eliminates manual, paper-based tasks such as invoice routing, data entry and check preparation. It also reduces the resources needed to handle payment inquiries. By processing invoices within the discount period, Pantellos eSettlement allows you to capture discounts for early payment. A consistent history of on-time payments also gives buyers added leverage when negotiating pricing for materials and services.

Your suppliers will benefit too. On-time payments allow suppliers to substantially reduce working capital. The streamlined payment process improves reconciliation efficiency and reduces the resources needed for collection and dispute resolution. Payments include complete remittance data to speed payment application and increase the visibility of cash flow. And because Pantellos eSettlement links trading parties together in a network, your suppliers will be able to settle not only with you, but with all buyers connected to the network.

What can the Pantellos eSettlement network do for you?

Pantellos eSettlement turns the entire settlement cycle into an efficient, paperless process, starting with invoice submission. Pantellos eSettlement captures invoice data directly from suppliers and delivers an electronic invoice to you for approval and payment. Pantellos eSettlement integrates directly with your current financial systems, and allows you to choose between using your existing workflow systems or those that are built into the hosted application. Either way, Pantellos eSettlement ends paperwork clutter and eliminates the need to manually key in invoice data.

Pantellos eSettlement also automates dispute resolution and exception management. Before you ever see an invoice, the solution validates data and returns any exceptions to the supplier for correction. PO-related invoices can be matched to the purchase order. Exceptions are flagged, and both the buyer and supplier are immediately notified via e-mail. Buyers have the option to make online invoice adjustments for acceptance by the supplier. With these efficient online tools, you can settle disputes quickly and process invoices and payments faster.

With Pantellos eSettlement, there's no need to print and mail checks. When you approve an invoice for payment, the solution schedules an electronic payment according to the contract terms. Payments are made by your bank through the Automated Clearinghouse (ACH) network. Suppliers receive full remittance data either via the Web or through integration with their systems. Pantellos eSettlement not only helps you make payments on time, it increases opportunities for taking advantage of early-pay discounts.

fast facts

- Creates settlement network for the utility industry and its suppliers
- Offers a hosted software solution that automates and streamlines invoice processing and payment
- Reduces invoice processing costs by as much as 50 percent
- Eliminates paper-based processes such as invoice routing, keying of invoice data and check writing
- Captures supplier invoice data in any form and presents a standard electronic invoice for approval and payment
- Validates invoice data and automatically flags exceptions
- Integrates with your existing A/P system and provides an optional workflow capability to manage the payment workflow before submitting invoices to Accounts Payable
- Makes payments electronically through the Automated Clearinghouse (ACH) network, using buyers' and suppliers' existing banking relationships
- Provides full remittance data with supplier payments
- Increases opportunities to take advantage of discounts for early payment
- Decreases payment cycle time, enabling buyers and suppliers to optimize working capital
- Decreases both buyer and supplier resources needed to handle dispute resolution and payment inquiries

features

- **Electronic invoice**
Captures invoice data and delivers electronic invoice in standard format to buyer back office systems
- **Dispute resolution**
Online platform for collaborative, line-item dispute resolution
- **Cash control**
Identifies and flags opportunities to capture early payment discounts; enables suppliers to view invoice status and provides full remittance data for reconciliation
- **Integrated electronic payment**
Sends ACH payments through buyer's bank to supplier's bank account

powerful partners

The Xign Payment Services Network, which forms the foundation for Pantellos eSettlement, sets the standard in automated invoice and payment processing.

requirements

- Trading party record with Pantellos
- 128 Bit SSL encryption. IE 5.1, Netscape 4.7 or higher.
- Pentium III 350MHz with 128MB RAM or similar.
- OS: Windows NT 4.0 or Windows 2000. (Windows 95, 98 or ME not recommended due to stability issues)

next steps

If you'd like to enhance the efficiency of your payment system with electronic invoicing, talk with your Pantellos Development Manager or request information at:

E-mail: information@pantellos.com
Main: 281.863.6340

Website: www.pantellos.com
Toll-free (US): 877.777.4888

about pantellos

Pantellos is the leading supply chain solutions company for the utility and energy services industries. Built by the industry, for the industry, the company provides tools, technology and resources to help customers and their suppliers save time, save money and accomplish their business objectives.

